

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL MEMORANDUM

SB 1677 - HB 1729

February 10, 2022

SUMMARY OF BILL AS AMENDED (013329): Authorizes the executive secretary of the State Board of Equalization (SBE) to manage appeals before the board.

Streamlines the revocation process by authorizing the SBE, the executive secretary, or the executive secretary's designee to revoke or modify a property's tax-exempt status. Removes the need for a final order from an administrative law judge in uncontested cases.

FISCAL IMPACT OF BILL AS AMENDED:

NOT SIGNIFICANT

Assumptions for the bill as amended:

- The proposed legislation codifies current practice of the SBE by stating the executive secretary's authority to manage appeals; therefore, any fiscal impact to state or local government is estimated to be not significant.
- Based on information provided by the SBE, administrative law judges will not experience a great enough decrease in workload to significantly impact state or local expenditures.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista Lee Carsner, Executive Director

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